COMPASS

July 2022

# New Providence Market Insights

## **New Providence**

**JULY 2022** 

UNDER CONTRACT

21

\$812K Average Price

11% Increase From Jul 2021

33% Increase From Jul 2021

21% Increase From Jul 2021

**\$749**K

Median

Price

-20%

20

Total

Properties

Decrease From Jul 2021

UNITS SOLD

15% Increase From

Average Price

Jul 2021

Increase From Jul 2021

### **Property Statistics**

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	16	17	-6%
	% OF ASKING PRICE	106%	103%	
	AVERAGE SOLD PRICE	\$925,050	\$801,589	15.4%
	# OF CONTRACTS	21	19	10.5%
	NEW LISTINGS	16	13	23%
Houses	AVERAGE DOM	16	16	0%
	% OF ASKING PRICE	107%	103%	
	AVERAGE SOLD PRICE	\$948,667	\$825,336	15%
	# OF CONTRACTS	18	16	13%
	NEW LISTINGS	14	10	40%
Condo/Co-op/TH	AVERAGE DOM	19	29	-34%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$712,500	\$528,500	35%
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	2	3	-33%

Total Properties

Compass New Jersey Monthly Market Insights

\$925K \$825K

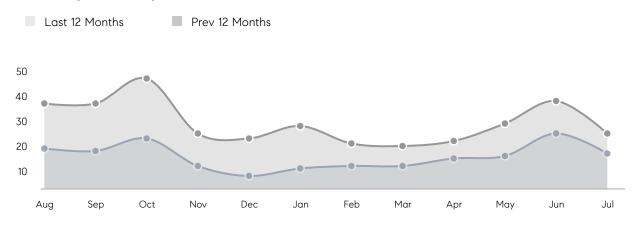
6%

Median Price

## New Providence

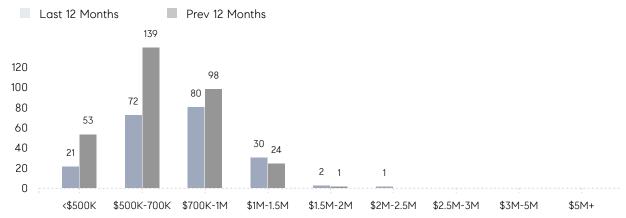
JULY 2022

#### Monthly Inventory





#### Contracts By Price Range



Listings By Price Range

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